

UNT | DALLAS™
UNIVERSITY OF NORTH TEXAS AT DALLAS

Fiscal Year 2025
Operating Budget



EFFECTIVE SEPTEMBER 1, 2024
UNIVERSITY OF NORTH TEXAS SYSTEM

UNIVERSITY OF NORTH TEXAS AT DALLAS FISCAL YEAR 2025 BUDGET

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Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas (UNT Dallas) is the only public four-year university in the city of Dallas. Established in 2010, our mission is to empower students, transform lives, and strengthen communities. UNT Dallas educates more than 3,700 students with 69% being first-generation and 77% being either Hispanic or Black. Many of our students come from modest-income households. UNT Dallas is proud to offer the most affordable Bachelor’s, Master’s, and Juris Doctorate programs in the North Texas region. Our commitment to providing value-based education is reflected in our innovative, high-quality academic programs, which include opportunities for rich experiential learning.

Revenues and Transfers In

For fiscal year 2025, UNT Dallas projects a total budget of **\$106.0 million** for revenues and transfers in on current funds. This represents an increase of \$4.0 million (3.9%) over the FY2024 budgeted revenue and \$3.3 million (3.1%) above FY2024 revenue actuals.

Tuition and Fees

- Budgeted at **\$29.7 million**, an increase of \$1.5 million (5.4%) over FY24 budget.

Sales of Goods & Services

- Budgeted at **\$1.9 million**, a slight decrease of \$0.04 million (-2.2%) from the FY24 budget

Grants & Contracts

- Budgeted at **\$21.0 million**, an increase of \$0.2 million (1.1%) over the FY24 budget. This total includes one-time funding of \$1.3 million from the B-On-Time program and a decrease of \$0.9 million in sponsored project activity

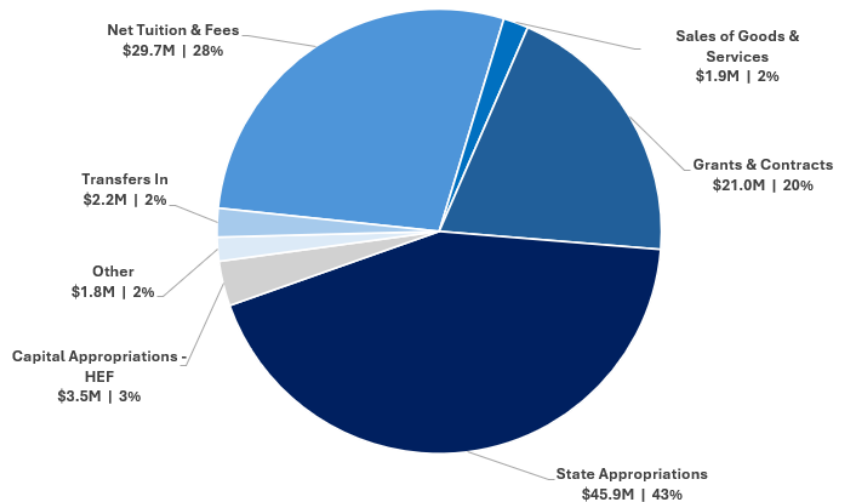
Capital Appropriations

- Budgeted at **\$3.5 million**, flat to FY24 budget

State Appropriations

- Budgeted at **\$45.9 million**, an increase of \$0.3 million (0.6%) over FY24 budget

FY 2025 Budgeted Revenues & Transfer In
(Millions)



All Other Revenue

- Budgeted at **\$1.8 million**, a slight decrease of \$0.04 million (-2.5%) versus FY24 budget

Transfers In

- Budgeted at **\$2.2 million**, an increase of \$2.0 million over FY24 budget. This total includes \$1.9 million for the Pre-Professional Pathways Program, a collaboration with the UNT Health Science Center

Expenditures and Transfers Out

For FY2025, UNT Dallas budgeted **\$105.9 million** in total expenditures and transfers out on current funds. This marks an increase of \$3.8 million (3.7%) over FY2024 budgeted expenditures and an increase of \$1.1M (1.2%) over FY2024 expense actuals.

Personnel

- Budgeted at **\$49.1 million**; \$2.4 million (5.1%) over FY24 budget. This total includes system wide market study adjustments and new position investments

Maintenance & Operational Costs

- Budgeted at **\$16.7 million**, a decrease of \$0.5 million (-3.0%) from FY24 budget

Capital Expenditures

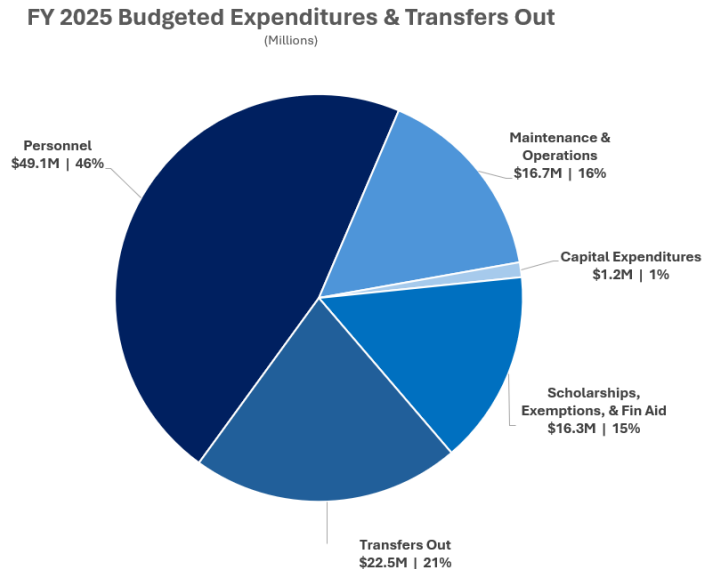
- Budgeted at **\$1.2 million**, an increase of \$0.5 million (69.5%) over FY24 budget. This total includes equipment purchases for STEM and nursing programs

Scholarships, Exemptions & Financial Aid

- Budgeted at **\$16.3 million**, an increase of \$1.4 million (9.2%) over FY24 forecasted actuals. The total includes an increase in both sponsored projects and grants

Transfers Out

- Budgeted at **\$22.5 million**, an increase of \$0.6 million (0.3%) over FY24 budget. This total includes a system assessment of \$5.0 million and CCAP extinguished of \$0.2 million



Impact to Fund Balances

The budget proposed for FY2025 reflects an addition to reserves of **\$0.15 million**. This budget assumes a flat year-over-year enrollment growth in headcount and semester credit hours across undergraduate, graduate, and the College of Law programs. With the anticipated opening of the STEM building in Spring 2026, UNT Dallas expects noticeable enrollment growth. We will attract both out-of-state and potentially international students, furthering our mission to empower students, transform lives, and strengthen communities. Moving forward beyond FY2025, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our five-year outlook.

Budget Summary Reports

Budget Summary – Current Funds

	FY24 Budget	FY24 Actuals	FY25 Budget	FY24 Actuals vs. FY25 Budget Inc / (Dec)	
				\$	%
REVENUES AND TRANSFERS IN					
Net Tuition and Fees	28,200,374	28,920,606	29,728,563	807,957	2.8%
Sales of Goods and Services	1,975,439	2,360,582	1,932,038	(428,544)	-18.2%
Grants and Contracts	20,724,083	23,233,774	20,960,890	(2,272,884)	-9.8%
State Appropriations	45,623,030	46,534,565	45,905,493	(629,072)	-1.4%
All Other Revenue	5,343,079	4,952,731	5,296,614	343,883	6.9%
All Other Transfers In	189,677	2,415,493	2,205,516	(209,977)	-8.7%
Total Revenues and Transfers In	102,055,682	108,417,751	106,029,114	(2,388,637)	-2.2%
EXPENSES AND TRANSFERS OUT					
Personnel Costs	46,742,389	46,243,591	49,136,694	2,893,103	6.3%
Maintenance & Operation Costs	17,238,683	18,053,837	16,713,828	(1,340,009)	-7.8%
Capital Expenses	735,290	1,794,899	1,246,459	(548,440)	-30.6%
Scholarships & Financial Aid	14,892,577	17,674,540	16,267,331	(1,407,209)	-8.0%
All Other Transfers Out	22,446,743	23,285,455	22,514,802	(770,653)	-3.3%
Total Expenses and Transfers Out	102,055,682	107,052,322	105,879,114	(1,173,208)	-1.1%
Estimated Budgeted Impact on Fund Balances	0	1,365,429	150,000	(1,215,429)	-89.0%

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Revenues and Transfers In					
Net Tuition and Fees	7,838,605	21,877,159	12,800	-	29,728,563
Sales of Goods and Services	-	582,138	1,349,900	-	1,932,038
Grants and Contracts	4,066,848	9,300	-	16,884,742	20,960,890
State Appropriations	45,905,493	-	-	-	45,905,493
Capital Appropriations	3,455,644	-	-	-	3,455,644
All Other Revenue	-	600,095	65,000	1,175,875	1,840,970
All Other Transfers In	2,103,677	101,839	-	-	2,205,516
Total Revenues and Transfers In	63,370,267	23,170,531	1,427,700	18,060,617	106,029,115
Expenditures and Transfers Out					
Personnel Costs	36,295,152	8,704,472	631,935	3,505,136	49,136,694
Maintenance and Operation Costs	3,089,945	9,093,247	725,605	3,805,031	16,713,828
Capital Expenditures	1,217,698	28,761	-	-	1,246,459
Scholarships	4,548,935	1,267,147	-	10,451,249	16,267,331
Debt Service Transfers Out	-	466,500	430,081	-	896,581
System Service Allocations Out	-	2,539,245	-	-	2,539,245
All Other Transfers Out	18,218,537	860,439	-	-	19,078,976
Total Expenditures and Transfers Out	63,370,267	22,959,810	1,787,621	17,761,416	105,879,115
Estimated Impact on Fund Balance	0	210,720	(359,921)	299,201	150,000

Budgeted Revenue Breakout by Fund – Current Funds

	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	3,643,095	16,445,558	-	-	20,088,654
Non-resident Undergrad Tuition	658,211	315,376	-	-	973,588
Other Undergrad Tuition	262,876	40,819	-	-	303,695
Waivers Undergrad Tuition	-	-	-	-	-
<i>Gross Undergraduate Tuition</i>	4,564,183	16,801,754	-	-	21,365,936
Resident Graduate Tuition	3,990,079	3,842,071	-	-	7,832,150
Non-resident Graduate Tuition	598,760	226,777	-	-	825,536
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
<i>Gross Graduate Tuition</i>	4,588,839	4,068,848	-	-	8,657,686
Fees - Instructional	-	12,270	-	-	12,270
Fees - Mandatory	-	5,341,949	-	-	5,341,949
Fees - Incidental	-	1,070,956	12,800	-	1,083,756
Waivers - Fees	(250,000)	-	-	-	(250,000)
<i>Gross Fees</i>	(250,000)	6,425,175	12,800	-	6,187,975
Disc & Allow-Tuition and Fee	(1,064,417)	(5,418,618)	-	-	(6,483,034)
<i>Discount and Allowances</i>	(1,064,417)	(5,418,618)	-	-	(6,483,034)
<i>Net Tuition and Fees</i>	7,838,605	21,877,159	12,800	-	29,728,563
Athletics	-	15,000	-	-	15,000
Auxiliary Enterprises	-	-	1,349,900	-	1,349,900
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	567,138	-	-	567,138
<i>Sales of Goods and Services</i>	-	582,138	1,349,900	-	1,932,038
Federal Programs and Contracts	-	-	-	4,096,592	4,096,592
Federal Financial Aid	-	9,300	-	8,800,000	8,809,300
State Programs and Contracts	4,066,848	-	-	2,673,711	6,740,559
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	1,314,439	1,314,439
<i>Grants and Contracts</i>	4,066,848	9,300	-	16,884,742	20,960,890
State Appropriations - General	40,722,633	-	-	-	40,722,633
State Appropriations - Additional	5,182,860	-	-	-	5,182,860
<i>State Appropriations</i>	45,905,493	-	-	-	45,905,493
Capital Appropriations - HEF	3,455,644	-	-	-	3,455,644
<i>Capital Appropriations</i>	3,455,644	-	-	-	3,455,644
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<i>Net Professional Fees</i>	-	-	-	-	-
<i>Gift Income</i>	-	35,000	-	1,175,875	1,210,875
<i>Investment Income</i>	-	564,495	-	-	564,495
<i>Other Revenue</i>	-	600	65,000	-	65,600
<i>System Service Allocations In</i>	-	-	-	-	-
<i>Debt Service Transfers In</i>	-	-	-	-	-
<i>Other Inter-Unit Transfers In</i>	-	101,839	-	-	101,839
<i>Transfers from Other State Agencies In</i>	-	-	-	-	-
<i>Other Legislative Transfers In</i>	2,103,677	-	-	-	2,103,677
Total Revenues and Transfers In	63,370,267	23,170,531	1,427,700	18,060,617	106,029,115

Glossary Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group. E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees). Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds. The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized

tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund’s assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.

