



*FY 2022*

*Operating Budget*

*Effective September 1, 2021*

# UNIVERSITY OF NORTH TEXAS AT DALLAS

## FY 2022 BUDGET

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# UNT Dallas Budget Overview

## Executive Summary and Highlights

The University of North Texas at Dallas is the only public, accredited 4-year university in the City of Dallas. Since its establishment in 2010, UNT Dallas has served as a pathway to socioeconomic mobility while advancing the goals of community connectedness, growth, and relentless pursuit of student success.

We offer our students the most affordable tuition plans in the Dallas region, helping them blaze their trail toward a Bachelor's, Master's, or Juris Doctorate while minimizing student debt. According to the 2020 U.S. News & World Report, UNT Dallas is number 1 among 112 universities in its classification for least student debt. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

The several-mile radius around our main campus in southern Dallas has experienced the most positive COVID-19 cases in North Texas. At the same time, collateral effects of the virus have led to significant job loss and commercial collapse has hit our area more harshly than more prosperous parts of DFW. That said, UNT Dallas set a strategic goal to adapt to COVID-19 and emerge stronger. UNT Dallas has remained financially resilient and successfully achieved this goal.

The budget proposed for FY2022 reflects a net surplus position. UNT Dallas will see a 26.8% increase in State appropriations General Revenue for the 2022-23 biennium, which is the 4th highest in the state behind Lamar University, Sul Ross State, and TAMU. Auxiliary Service Revenue is expected to exceed pre-pandemic levels as the campus resumes in-person operations due to the opening of a new parking lot and now offering student housing during summer terms. HEERF dollars will carry forward into FY2022 and are expected to be spent in full.

Going forward beyond FY2022, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our 5-year plan. UNT Dallas has had record enrollment growth in the past and has a goal to continue setting records going forward, not only in enrollment growth but also in retention and graduation rates. UNT Dallas will continue to fulfill our mission to empower students, transform lives, and strengthen communities.

## Revenues

Total FY2022 current funds revenue for UNT Dallas is budgeted at \$93.1M. This is a 22.4% or \$17.0M increase over the FY2021 current funds revenue budget of \$76.1M.

### State Appropriations

State Appropriations is budgeted at \$32.4M – up 21.0% or \$5.6M.

FY2022 marks the first year of the FY2022-23 State biennium. Formula funding is up \$1.8M per fiscal year due in part to our steady enrollment growth.

There was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides almost \$8.0M of support annually for Founder’s Hall, Dallas Building I, and the Student Center debt service. For non-formula funding, the expansion fund rider was amended to specify that such will not be phased out until UNT Dallas enrollment reaches 6,000. Once

this threshold is met, funding will be phased out 25% over the following four biennia. UNT Dallas will receive a total of \$8.0M per fiscal year in non-formula funding: \$1.0M for Trailblazer Elite, \$1.8M in new funding for the Center for Socioeconomic Mobility, \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. In addition, the FY22 HEF allocation for UNT Dallas is \$3.4M.

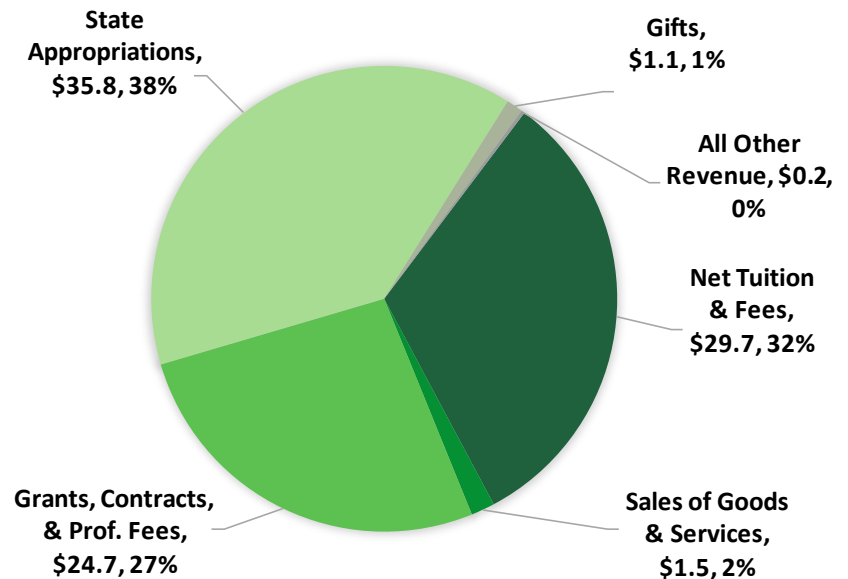
### Tuition and Fees

Net Tuition & Fees is budgeted at \$29.7M – up 6.1% or \$1.7M due to expected growth of 5.0% and 5.6% in semester credit hours and headcount, respectively. These growth rates are conservative and below the pre-pandemic goal of 8%, which means there may some potential upside. Tuition rate remains flat, and we expect no new fees for FY2022.

### Grants and Contracts

Grants & Contracts is budgeted at \$24.7M – up 55.9% or \$8.9M due mainly to a \$10.4M carryforward of COVID-19 federal funding, which is fully offset in expenditures. In the \$10.4M, \$5.4M is for institutional support, and \$5.0M is dedicated to students. We do not expect any additional COVID-19 federal funding in FY2022. Also included in Grants & Contracts are financial aid awards, which include PELL Grants and TEXAS Grants.

**FY 2022 Budgeted Revenues**  
(Millions)



*Gift Income*

Gift Income is budgeted at \$1.1M – up 10.9% or \$0.1M. These gifts will be for discretionary use or restricted for use for a specific purpose depending on the intent of the donor. UNT Dallas has also budgeted to receive \$0.6M in non-current funds for use on a capital construction project (Ryan Tower). These totals do not include any contributions made directly to and held in the UNT Dallas Foundation or UNT Foundation per donor stipulation.

*Auxiliary Revenue*

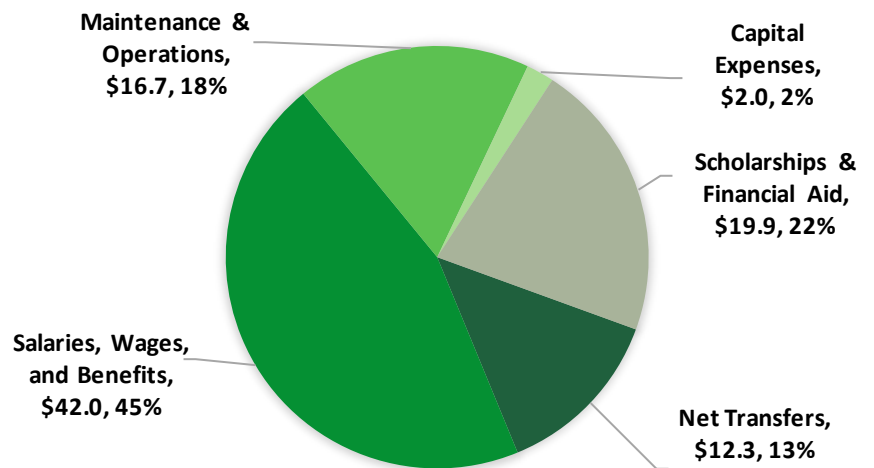
Auxiliary Revenue is budgeted at \$1.5M – up 76.3% or \$0.7M, which exceeds pre-pandemic levels. This increase is due to the opening of a new parking lot and now offering student housing during summer terms. We are limiting capacity in Wisdom Hall to 90% in the fall with a return to full capacity in spring and summer. We expect parking to return to full capacity in the fall.

**Expenses**

*Personnel*

Personnel is budgeted at \$42.0M – up 18.3% or \$6.5M, which includes \$2.1M in incremental faculty and staff positions, \$0.6M in institution-wide pay increase, both in an effort to help catch up with YOY enrollment growth over the past few years; and a reduction in the anticipated vacancies due to the removal of the selective hiring freeze in place during FY2021. UNT Dallas will continue to invest faculty and staff to keep pace with growth and to continue to provide exceptional instruction and student and business services.

**FY 2022 Budgeted Expenses and Net Transfers**  
(Millions)



*Maintenance & Operations and Capital Expenditures*

Maintenance & Operations is budgeted at \$16.7M – up 46.2% or \$5.3M, and Capital Expenditures is budgeted at \$2.0M – up 7.3% or \$0.1M. These increases are due to post-pandemic operations, investment in training and development, and utilization of institutional portion of COVID-19 federal funding carryover.

### *Scholarships and Financial Aid*

UNT Dallas' strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. Scholarship, Exemptions & Financial Aid is budgeted at \$19.9M – up 44.8% or \$6.1M. Included are \$7.0M from COVID-19 federal funding carryover (\$5.0M from the student portion and \$2.0M from the institutional portion) and an increase of \$0.5M in institution scholarships. We do not expect any additional COVID-19 federal funding in FY2022. PELL Grants and TEXAS Grants continue to be the largest source of student aid for our students.

### *Debt Service*

Debt Service is budgeted at \$8.8M – flat to prior year's budget. Debt Service of for Founder's Hall, Dallas Building I, Student Center, and Wisdom Hall. Each building, except for Wisdom Hall, is funded by Tuition Revenue Bonds where the debt payments are reimbursed by the State.

### *Transfers*

UNT Dallas participates in cost-cutting efficiencies through shared services. Costs associated with services provided by UNT System Administration are \$4.3M for FY2022, down \$0.2M or - 4.4% from previous year.

## **Impact to Fund Balances**

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. Our proposed budget for FY2022 reflects a net surplus position, and as outlined in our 5-year plan, we plan to maintain a balanced or net surplus budget in the years ahead. UNT Dallas will continue to monitor spending throughout the year and will take measures necessary to ensure financial health now and into the future.

## FY 2022 – UNT Dallas

### Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases)	
				FY 2021 to FY 2022 Budget Amount	Percent
<b>Revenues</b>					
Net Tuition and Fees	28,016,015	28,324,997	29,720,752	1,704,737	6.1%
Sales of Goods and Services	870,318	750,363	1,534,517	664,199	76.3%
Grants and Contracts	15,866,066	22,467,339	24,739,591	8,873,525	55.9%
State Appropriations	26,795,568	28,570,247	32,431,541	5,635,973	21.0%
Capital Appropriations	3,354,441	3,354,441	3,354,441	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	961,066	961,066	1,065,898	104,832	10.9%
Investment Income	165,625	310,674	189,050	23,425	14.1%
Other Revenue	25,000	31,922	30,000	5,000	20.0%
<b>Total Revenues</b>	<b>76,054,099</b>	<b>84,771,050</b>	<b>93,065,790</b>	<b>17,011,691</b>	<b>22.4%</b>
<b>Expenses</b>					
Salaries - Faculty	11,659,025	13,156,565	13,823,347	2,164,322	18.6%
Salaries - Staff	15,734,858	15,820,867	18,504,487	2,769,629	17.6%
Wages and Other Compensation	1,355,221	1,415,805	1,608,424	253,203	18.7%
Benefits and Other Payroll-Related Costs	6,786,470	7,174,581	8,110,766	1,324,296	19.5%
Professional Fees and Services	2,257,229	2,476,640	3,258,804	1,001,575	44.4%
Travel	596,203	43,523	609,379	13,176	2.2%
Materials and Supplies	2,793,697	3,836,779	5,430,340	2,636,643	94.4%
Communication and Utilities	1,016,464	1,402,138	1,098,206	81,742	8.0%
Repairs and Maintenance	1,285,964	1,978,228	897,889	(388,075)	-30.2%
Rentals and Leases	666,616	746,173	1,667,740	1,001,124	150.2%
Printing and Reproduction	410,297	119,275	489,799	79,502	19.4%
Capital Expenditures	1,842,414	178,355	1,976,613	134,199	7.3%
Scholarships	13,713,480	14,662,483	19,851,756	6,138,276	44.8%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	2,367,398	3,224,298	3,210,398	843,000	35.6%
<b>Total Expenses</b>	<b>62,485,336</b>	<b>66,235,711</b>	<b>80,537,948</b>	<b>18,052,612</b>	<b>28.9%</b>
<b>Transfers</b>					
<b>Intra-campus Transfers Between Funds</b>					
Debt Service Transfer In/(Out)	-	(954,259)	(952,925)	(952,925)	-
Inter-Fund Transfer In/(Out)	-	(1,977,926)	367,353	367,353	-
<b>Transfers Between UNTS Components</b>					
System Services Allocations	(4,526,223)	(4,526,223)	(1,662,757)	2,863,466	-63.3%
Other Inter-Unit Transfers In/(Out)	(1,223,598)	(269,339)	(559,022)	664,576	-54.3%
<b>Other Transfers</b>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,818,943)	(9,278,855)	(9,474,421)	(1,655,478)	21.2%
<b>Total Transfers</b>	<b>(13,568,764)</b>	<b>(17,006,602)</b>	<b>(12,281,772)</b>	<b>1,286,993</b>	<b>-9.5%</b>
<b>Estimated Impact on Fund Balance</b>	<b>0</b>	<b>1,528,737</b>	<b>246,070</b>	<b>246,070</b>	<b>-</b>

FY 2022 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
<b>REVENUES</b>					
Net Tuition and Fees	6,778,648	22,925,304	16,800	-	29,720,752
Sales of Goods and Services	-	114,787	1,419,730	-	1,534,517
Grants and Contracts	2,594,712	139,705	-	22,005,174	24,739,591
State Appropriations	32,431,541	-	-	-	32,431,541
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	124,692	-	941,206	1,065,898
Investment Income	-	189,050	-	-	189,050
Other Revenue	-	-	30,000	-	30,000
<b>Revenues</b>	<b>45,159,342</b>	<b>23,493,538</b>	<b>1,466,530</b>	<b>22,946,380</b>	<b>93,065,790</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	10,036,412	3,421,518	-	365,418	13,823,347
Salaries - Staff	13,694,426	3,666,457	235,740	907,864	18,504,487
Wages and Other Compensation	113,485	1,224,393	129,060	141,486	1,608,424
Benefits and Other Payroll-Related Costs	6,438,982	1,262,732	66,281	342,770	8,110,766
Professional Fees and Services	137,553	2,375,610	14,594	731,047	3,258,804
Travel	-	603,471	4,000	1,908	609,379
Materials and Supplies	1,396,480	2,449,267	78,122	1,506,471	5,430,340
Communication and Utilities	-	1,073,528	22,092	2,586	1,098,206
Repairs and Maintenance	137,553	713,587	44,116	2,634	897,889
Rentals and Leases	-	622,058	36,000	1,009,682	1,667,740
Printing and Reproduction	-	470,248	9,700	9,851	489,799
Capital Expenditures	1,685,929	128,107	5,000	157,577	1,976,613
Scholarships	2,188,775	945,412	-	16,717,569	19,851,756
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,746,432	414,450	1,049,516	3,210,397
<b>Expenditures</b>	<b>35,829,595</b>	<b>20,702,819</b>	<b>1,059,156</b>	<b>22,946,380</b>	<b>80,537,948</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(471,750)	(481,174)	-	(952,924)
Inter-Fund Transfer In/(Out)	144,673	148,880	73,800	-	367,353
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(1,662,757)	-	-	(1,662,757)
Other Inter-Unit Transfers In/(Out)	-	(559,022)	-	-	(559,022)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(9,474,421)	-	-	-	(9,474,421)
<b>Transfers</b>	<b>(9,329,748)</b>	<b>(2,544,649)</b>	<b>(407,374)</b>	<b>0</b>	<b>(12,281,772)</b>
<b>Estimated Impact on Fund Balance</b>	<b>0</b>	<b>246,070</b>	<b>0</b>	<b>0</b>	<b>246,070</b>



FY 2022 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
<b>REVENUES</b>					
Net Tuition and Fees	-	-	-	-	29,720,752
Sales of Goods and Services	-	-	-	-	1,534,517
Grants and Contracts	-	-	-	-	24,739,591
State Appropriations	-	-	-	-	32,431,541
Capital Appropriations	-	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	600,000	-	-	600,000	1,665,898
Investment Income	367,353	-	-	367,353	556,403
Other Revenue	-	-	-	-	30,000
<b>Revenues</b>	<b>967,353</b>	<b>-</b>	<b>-</b>	<b>967,353</b>	<b>94,033,143</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	-	-	-	-	13,823,347
Salaries - Staff	-	-	-	-	18,504,487
Wages and Other Compensation	-	-	-	-	1,608,424
Benefits and Other Payroll-Related Costs	-	-	-	-	8,110,766
Professional Fees and Services	-	-	-	-	3,258,804
Travel	-	-	-	-	609,379
Materials and Supplies	-	-	-	-	5,430,340
Communication and Utilities	-	-	-	-	1,098,206
Repairs and Maintenance	-	-	-	-	897,889
Rentals and Leases	-	-	-	-	1,667,740
Printing and Reproduction	-	-	-	-	489,799
Capital Expenditures	600,000	-	-	600,000	2,576,613
Scholarships	-	-	-	-	19,851,756
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,210,398
<b>Expenditures</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>600,000</b>	<b>81,137,948</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	952,924	952,924	-
Inter-Fund Transfer In/(Out)	(367,353)	-	-	(367,353)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(1,662,757)
Other Inter-Unit Transfers In/(Out)	-	-	(952,924)	(952,924)	(1,511,946)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(9,474,421)
<b>Transfers</b>	<b>(367,353)</b>	<b>-</b>	<b>-</b>	<b>(367,353)</b>	<b>(12,649,124)</b>
<b>Estimated Impact on Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>246,070</b>

FY 2022 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	4,338,339	18,456,631	-	-	22,794,970
Non-resident Undergrad Tuition	507,103	233,965	-	-	741,068
Other Undergrad Tuition	-	44,154	-	-	44,154
Waivers Undergrad Tuition	-	-	-	-	-
<b>Gross Undergraduate Tuition</b>	<b>4,845,443</b>	<b>18,734,750</b>	-	-	<b>23,580,193</b>
Resident Graduate Tuition	3,934,194	3,932,358	-	-	7,866,553
Non-resident Graduate Tuition	278,100	113,319	-	-	391,419
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
<b>Gross Graduate Tuition</b>	<b>4,212,294</b>	<b>4,045,677</b>	-	-	<b>8,257,971</b>
Fees - Instructional	-	10,620	-	-	10,620
Fees - Mandatory	-	5,968,542	-	-	5,968,542
Fees - Incidental	-	965,715	16,800	-	982,515
Waivers - Fees	(201,462)	-	-	-	(201,462)
<b>Gross Fees</b>	<b>(201,462)</b>	<b>6,944,877</b>	<b>16,800</b>	-	<b>6,760,215</b>
Disc & Allow-Tuition and Fee	(2,077,627)	(6,800,000)	-	-	(8,877,627)
<b>Discount and Allowances</b>	<b>(2,077,627)</b>	<b>(6,800,000)</b>	-	-	<b>(8,877,627)</b>
<b>Net Tuition and Fees</b>	<b>6,778,648</b>	<b>22,925,304</b>	<b>16,800</b>	-	<b>29,720,752</b>
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,359,730	-	1,359,730
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	114,787	60,000	-	174,787
<b>Sales of Goods and Services</b>	-	<b>114,787</b>	<b>1,419,730</b>	-	<b>1,534,517</b>
Federal Programs and Contracts	-	139,705	-	2,482,745	2,622,450
Federal Financial Aid	-	-	-	8,200,000	8,200,000
State Programs and Contracts	-	-	-	79,568	79,568
State Financial Aid	2,594,712	-	-	-	2,594,712
Other Grants and Contracts	-	-	-	11,242,861	11,242,861
<b>Grants and Contracts</b>	<b>2,594,712</b>	<b>139,705</b>	-	<b>22,005,174</b>	<b>24,739,591</b>
State Appropriations - General	27,930,195	-	-	-	27,930,195
State Appropriations - Additional	4,501,346	-	-	-	4,501,346
<b>State Appropriations</b>	<b>32,431,541</b>	-	-	-	<b>32,431,541</b>
Capital Appropriations - HEF	3,354,441	-	-	-	3,354,441
<b>Capital Appropriations</b>	<b>3,354,441</b>	-	-	-	<b>3,354,441</b>
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	-	-	-	-	-
<b>Gift Income</b>	-	<b>124,692</b>	-	<b>941,206</b>	<b>1,065,898</b>
<b>Investment Income</b>	-	<b>189,050</b>	-	-	<b>189,050</b>
<b>Other Revenue</b>	-	-	<b>30,000</b>	-	<b>30,000</b>
<b>Revenues</b>	<b>45,159,342</b>	<b>23,493,538</b>	<b>1,466,530</b>	<b>22,946,380</b>	<b>93,065,790</b>

## FY 2022 – UNT Dallas

### Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
<b>Revenues</b>				
Net Tuition and Fees	13,243,916	25,752,581	26,397,540	29,720,752
Sales of Goods and Services	660,614	1,268,251	1,378,417	1,534,517
Grants and Contracts	5,839,524	18,614,991	20,148,485	24,739,591
State Appropriations	29,512,123	30,686,815	31,909,634	32,431,541
Capital Appropriations	3,354,441	3,354,441	3,354,441	3,354,441
Net Professional Fees	-	-	-	-
Gift Income	196,699	307,950	816,367	1,065,898
Investment Income	22,146	62,933	151,571	189,050
Other Revenue	80	17,358	27,359	30,000
<b>Total Revenues</b>	<b>52,829,543</b>	<b>80,065,321</b>	<b>84,183,814</b>	<b>93,065,790</b>
<b>Expenditures</b>				
Salaries - Faculty	4,203,716	9,794,165	12,585,412	13,823,347
Salaries - Staff	4,442,702	10,589,967	13,690,570	18,504,487
Wages and Other Compensation	316,710	791,677	1,133,938	1,608,424
Benefits and Other Payroll-Related Costs	1,961,045	4,806,107	6,209,490	8,110,766
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	646,687	1,713,639	2,199,236	3,258,804
Travel	131,520	303,741	406,909	609,379
Materials and Supplies	1,126,305	2,428,830	3,358,219	5,430,340
Communication and Utilities	166,648	505,820	734,999	1,098,206
Repairs and Maintenance	107,240	529,226	573,787	897,889
Rentals and Leases	412,953	1,414,790	1,655,454	1,667,740
Printing and Reproduction	87,025	182,936	274,096	489,799
Capital Expenditures	1,236,537	1,465,664	1,660,388	1,976,613
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,985,662	14,887,758	15,583,263	19,851,756
Other Expenditures	662,988	1,456,332	1,955,574	3,210,398
<b>Total Expenditures</b>	<b>19,487,737</b>	<b>50,870,652</b>	<b>62,021,335</b>	<b>80,537,948</b>
<b>Transfers</b>				
<i><b>Intra-campus Transfers Between Funds:</b></i>				
Debt Service Transfer In (Out)	(238,231)	(476,462)	(714,693)	(952,924)
Inter-Fund Transfer In/(Out)	104,338	208,677	313,015	367,353
<i><b>Transfers Between UNTS Components:</b></i>				
System Services Allocations	(415,689)	(831,379)	(1,247,068)	(1,662,757)
Other Inter-Unit Transfers In/(Out)	(139,756)	(279,511)	(419,267)	(559,022)
<i><b>Other Transfers:</b></i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(9,474,421)	(9,474,421)	(9,474,421)	(9,474,421)
<b>Total Transfers</b>	<b>(10,163,759)</b>	<b>(10,853,096)</b>	<b>(11,542,434)</b>	<b>(12,281,772)</b>
<b>Estimated Impact on Fund Balance</b>	<b>\$ 23,178,048</b>	<b>\$ 18,341,573</b>	<b>\$ 10,620,045</b>	<b>\$ 246,070</b>

## Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.

E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).

Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.

The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.



Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.