

# UNT | DALLAS™

UNIVERSITY OF NORTH TEXAS AT DALLAS

---

## *Fiscal Year 2024 Operating Budget*

---



**EFFECTIVE SEPTEMBER 1, 2023**  
UNIVERSITY OF NORTH TEXAS AT DALLAS

# UNIVERSITY OF NORTH TEXAS AT DALLAS FISCAL YEAR 2024 BUDGET

Table of Contents:

**Budget Overview** ..... 3

    Executive Summary and Highlights ..... 3

    Revenues ..... 3

    Expenses ..... 4

    Impact to Fund Balances ..... 5

**Budget Summary Reports** ..... 6

    Budget Summary – Current Funds ..... 6

    Budget Detail by Fund Group – Current Funds..... 7

    Budget Detail by Fund Group – Non-Current Funds..... 8

    Budgeted Revenue Breakout by Fund – Current Funds ..... 9

    Budget – Current Funds by Quarter ..... 10

**Glossary Terms** ..... 11

# Budget Overview

## Executive Summary and Highlights

The University of North Texas at Dallas (UNT Dallas) is the only public four-year university in the city of Dallas. Since our establishment in 2010, our mission has been to empower students, transform lives, and strengthen communities. Currently, UNT Dallas educates a diverse group of nearly 3,850 students with 70% being first-generation, 77% being either Hispanic or Black, and many being from modest household income families. UNT Dallas offers its students the most affordable Bachelor’s, Master’s, and Juris Doctorate programs in the Dallas region. Our value-based education is complemented by innovative, high-quality academic programs that offer rich opportunities for experiential learning.

The budget developed for FY2024 reflects a net breakeven or balanced financial position. This budget assumes a flat year-over-year growth in enrollment headcount and semester credit hours for undergraduate, graduate, and the College of Law. Looking ahead, UNT Dallas is committed to maintaining a net balanced or surplus budget aligning with our 5-year plan. Beyond FY2024, UNT Dallas anticipates enrollment increases, attracting out-of-state and potentially international students, once the STEM building opens in FY2026. UNT Dallas has successfully completed its 5-year strategic plan, a comprehensive effort that solicited input from students, faculty, staff, and community partners. This strategic plan will serve as our roadmap, propelling UNT Dallas forward from the development and acceleration phases of our growth cycle into the expansion (master planning) phase as we continue to fulfill our mission to empower students, transform lives, and strengthen communities.

## Revenues

Total FY2024 revenues in current funds for UNT Dallas are budgeted at \$101.9M. This is a 3.9% increase, or \$3.8M, from the actual FY2023 revenue of \$98.0M.

### *Tuition and Fees*

Net Tuition & Fees is budgeted at \$28.2M – up 0.1% from prior year actuals on flat enrollment growth. In FY2024, the athletics fee will increase by \$3 per semester credit hour. Discounts and allowances are expected to decrease based on planned, strategic use of available state and federal grant funding. Tuition rates are unchanged.

### *State Appropriations*

State Appropriations are budgeted at \$45.6M, an increase of \$13.3M, or 41.1%, over FY2023 actuals. FY2024 marks the first year of the FY2024–25 state biennium. Capital Construction Assistance Projects (CCAP) increased in this line from \$7.8M in FY2023 to \$16.6M in FY2024. CCAP funding will be used to service debt on existing buildings and for the construction of the STEM building, which will break ground in FY2024 and is expected to open in FY2026. For this biennium, UNT Dallas received incremental non-formula funding of \$3.0M per year for Classroom to Career Initiatives as well as \$0.9M for Comprehensive Regional University support.

Previously appropriated non-formula funding of \$8.0M will continue to be received including: \$1.0M for Student Success Initiatives including Trailblazer Elite, \$1.8M for the Center for Socioeconomic Mobility through Education (CSME), \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. The FY2024 HEF allocation for UNT Dallas is \$3.5M, a \$0.1M increase over FY2023.

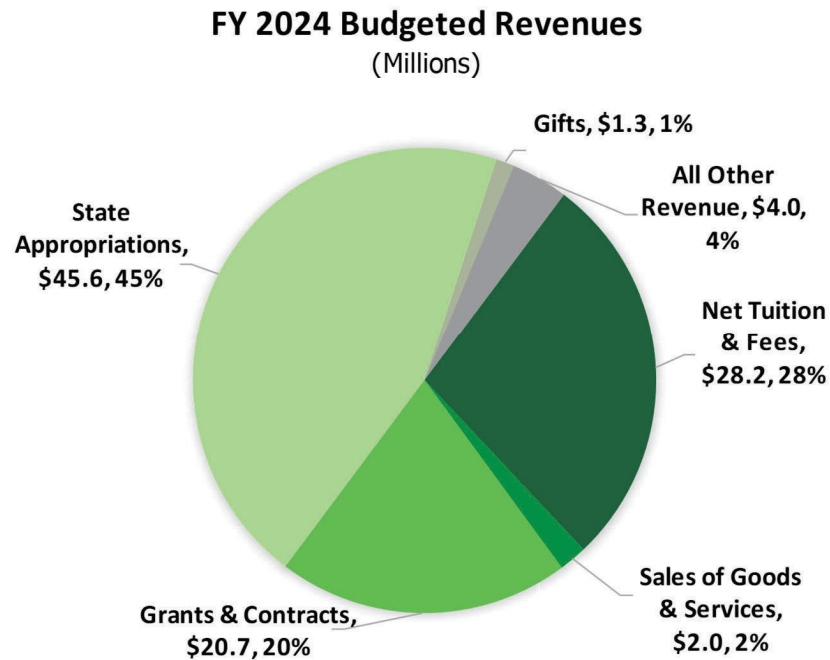
*Grants and Contracts*  
Grants & Contracts is budgeted at \$20.7M – up 3.5%, or \$0.7M, from actuals due primarily to an increase in Sponsored Project revenue. Note that Grants & Contracts includes financial aid awards such as PELL grants and TEXAS grants.

*Gift Income*  
Gift Income is budgeted at \$1.3M – down 11.1%, or \$0.2M from prior year actuals. These figures exclude contributions made directly to and held in either the UNT Dallas Foundation or UNT Foundation per donor stipulation. Gift income is allocated in accordance with the donor’s intent and can also be discretionary for the institution to use as needed.

*Sales of Goods & Services*  
The budget for Sales of Goods & Services is set at \$2.0M, a decrease of 14.2%, or \$0.3M, from prior year actuals based partially upon a one-time receipt in FY2023. This category consists primarily of auxiliary service and professional fee revenue. UNT Dallas is expecting full occupancy in the residence hall.

## Expenses

*Personnel*  
Personnel expenses are budgeted at \$46.7M – a 9.8% increase, or \$4.2M, from FY2023. This encompasses incremental faculty and staff positions, adjustments to ensure a living wage salary for certain hourly staff, grant and externally funded personnel, comprehensive benefits, and other payroll-related costs. Note that hiring and backfill decisions were closely monitored in FY2023 to mitigate enrollment declines.



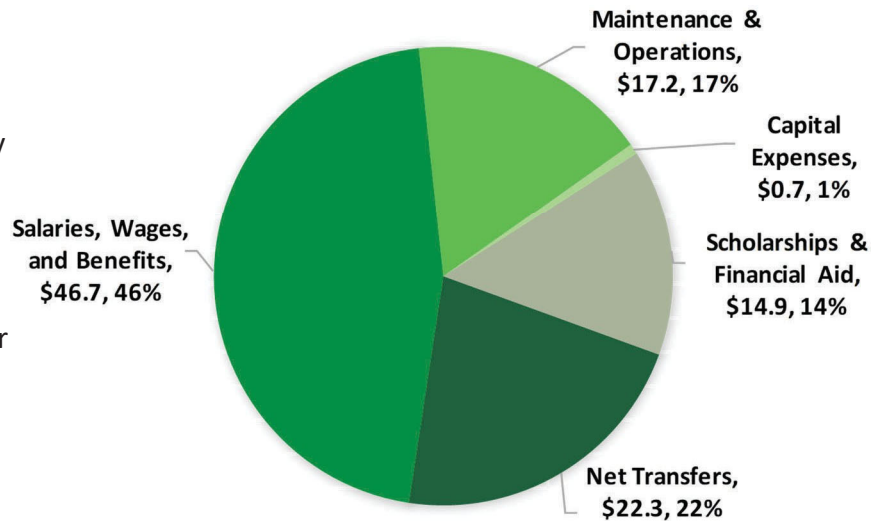
*Maintenance & Operations and Capital Expenditures*

The Maintenance & Operations category is budgeted at \$17.2M – up 11.6%, or \$1.8M, from FY2023. Capital Expenditures is budgeted at \$0.7M – up 102.6%, or \$0.4M. These increases are primarily due to projected growth in Sponsored Project and HEF activity, investments in the 5-year strategic plan, and an assumed shift in the classification of lease expenditures for the College of Law.

*Scholarships and Financial Aid*

Scholarship, Exemptions, and Financial Aid is budgeted at \$14.9M – down 6.2%, or \$1.0M, from the previous year’s actuals. This is primarily due to PELL expenditures actualizing higher than anticipated in FY2023. PELL and TEXAS grants continue to be significant sources of aid for our students and support our concerted efforts to remain one of the most affordable universities in North Texas.

**FY 2024 Budgeted Expenses and Net Transfers**  
(Millions)



*Debt Service*

Debt Service is budgeted at \$1.0M for Revenue Financing System (RFS) debt payments associated with Founder’s Hall and Wisdom Hall.

*Transfers*

UNT Dallas participates in cost-cutting efficiencies through shared and central services. Costs associated with services provided by UNT System are budgeted at \$4.6M for FY2024, marking an increase of \$0.2M, or 4.7%.

**Impact to Fund Balances**

UNT Dallas is committed to the judicious use of the scarce resources we are entrusted with, by ensuring funds are optimally allocated and spent efficiently. The budget developed for FY2024 reflects a breakeven, or balanced, position. UNT Dallas is committed to maintaining a net balanced or surplus financial position in the years ahead. Moving into this fiscal year, UNT Dallas is focused on enrollment growth, and will carefully monitor expenditures throughout the year to implement measures necessary to ensure our financial health and well-being now and into the future.

# Budget Summary Reports

## Budget Summary – Current Funds

	FY23 Budget	FY23 Actuals	FY24 Budget	Increase (Decrease) FY23 Actuals to FY24 Budget	
				Amount	Percent
<b>Revenues</b>					
Tuition and Fees	28,585,275	28,166,307	28,200,374	34,067	0.1%
Sales of Goods and Services	2,036,041	2,301,627	1,975,439	(326,188)	-14.2%
Grants and Contracts	16,569,254	20,022,931	20,724,083	701,152	3.5%
State Appropriations	32,428,773	32,343,788	45,623,030	13,279,242	41.1%
Capital Appropriations-HEF	3,354,441	3,354,441	3,455,644	101,203	3.0%
Net Professional Fees	-	-	-	-	-
Gift Income	1,220,875	1,462,212	1,300,000	(162,212)	-11.1%
Investment Income	381,763	640,815	547,435	(93,380)	-14.6%
Other Revenue	25,000	9,744,926	40,000	(9,704,926)	-99.6%
<b>Total Revenues</b>	<b>84,601,422</b>	<b>98,037,048</b>	<b>101,866,005</b>	<b>3,828,956</b>	<b>3.9%</b>
<b>Expenditures</b>					
Salaries - Faculty	14,219,635	14,022,053	14,826,887	804,834	5.7%
Salaries - Staff	18,671,596	18,485,465	20,646,754	2,161,289	11.7%
Wages and Other Compensation	1,669,613	2,041,904	1,968,852	(73,053)	-3.6%
Benefits and Other Payroll-Related Costs	8,515,518	8,019,570	9,299,896	1,280,326	16.0%
Professional Fees and Services	3,275,316	4,435,506	4,644,618	209,112	4.7%
Travel	371,309	494,830	585,515	90,684	18.3%
Materials and Supplies	2,370,797	2,599,626	3,005,097	405,471	15.6%
Communication and Utilities	941,913	955,098	889,729	(65,369)	-6.8%
Repairs and Maintenance	1,649,143	1,794,160	2,533,323	739,163	41.2%
Rentals and Leases	781,940	990,090	1,429,742	439,652	44.4%
Printing and Reproduction	313,425	166,050	175,030	8,980	5.4%
Capital Expenditures	1,184,529	362,863	735,290	372,427	102.6%
Scholarships, Exemptions & Financial Aid	14,323,700	15,874,790	14,892,577	(982,213)	-6.2%
Federal and State Pass-Through Expense	-	12,856	-	(12,856)	-100.0%
Other Expenditures	2,813,638	4,018,156	3,975,629	(42,527)	-1.1%
<b>Expenditures</b>	<b>71,102,072</b>	<b>74,273,017</b>	<b>79,608,939</b>	<b>5,335,922</b>	<b>7.2%</b>
<b>Transfers</b>					
<b>Intra-campus Transfers Between Funds</b>					
Debt Service Transfer In (Out)	(960,103)	(844,453)	(959,709)	115,256	13.6%
Inter-Fund Transfer In/(Out)	306,003	(10,054,149)	311,301	(10,365,450)	-103.1%
<b>Transfers Between UNTS Components</b>					
System Services Allocations	(4,350,420)	(4,350,420)	(4,555,732)	205,312	4.7%
Other Inter-Unit Transfers In/(Out)	(669,848)	(1,208,175)	(689,904)	(518,271)	-42.9%
<b>Other Transfers</b>					
Transfer to Other State Agencies In/(O	-	32,549	-	32,549	-100.0%
Legislative Transfers In/(Out)	(7,824,982)	(7,799,823)	(16,363,022)	8,563,199	109.8%
<b>Transfers</b>	<b>(13,499,350)</b>	<b>(24,224,471)</b>	<b>(22,257,065)</b>	<b>(1,967,406)</b>	<b>-8.1%</b>
<b>Estimated Impact on Fund Balance</b>	<b>0</b>	<b>(460,440)</b>	<b>0</b>	<b>460,440</b>	



## Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
<b>REVENUES</b>					
Net Tuition and Fees	7,019,317	21,164,257	16,800	-	28,200,374
Sales of Goods and Services	-	583,200	1,392,239	-	1,975,439
Grants and Contracts	4,810,982	-	-	15,911,055	20,724,083
State Appropriations	45,623,030	-	-	-	45,623,030
Capital Appropriations	3,455,644	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,225,000	1,300,000
Investment Income	-	547,435	-	-	547,435
Other Revenue	-	-	40,000	-	40,000
<b>Revenues</b>	<b>60,908,973</b>	<b>22,371,938</b>	<b>1,449,039</b>	<b>17,136,055</b>	<b>101,866,005</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	13,928,934	502,923	-	395,030	14,826,887
Salaries - Staff	14,979,669	3,188,305	311,720	2,167,061	20,646,754
Wages and Other Compensation	473,169	1,081,282	76,586	337,815	1,968,852
Benefits and Other Payroll-Related Costs	7,556,949	996,728	86,925	659,294	9,299,896
Professional Fees and Services	48,571	3,326,403	7,572	1,262,072	4,644,618
Travel	-	471,937	5,000	108,578	585,515
Materials and Supplies	1,210,538	1,695,511	36,820	62,228	3,005,097
Communication and Utilities	-	179,255	112,112	-	889,729
Repairs and Maintenance	1,466,773	439,493	76,748	550,309	2,533,323
Rentals and Leases	-	1,232,285	8,000	189,457	1,429,742
Printing and Reproduction	-	161,257	7,041	6,732	175,030
Capital Expenditures	145,346	529,944	-	-	735,290
Scholarships	4,751,700	1,246,386	-	8,894,491	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,794,285	333,357	1,847,988	3,975,629
<b>Expenditures</b>	<b>44,565,011</b>	<b>16,845,994</b>	<b>1,061,880</b>	<b>17,136,055</b>	<b>79,608,939</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(469,000)	(490,709)	-	(959,709)
Inter-Fund Transfer In/(Out)	(110,184)	421,485	-	-	311,301
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,555,732)	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(92,136)	(597,768)	-	-	(689,904)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(16,363,022)	-	-	-	(16,363,022)
<b>Transfers</b>	<b>(16,565,342)</b>	<b>(5,201,015)</b>	<b>(490,709)</b>	<b>-</b>	<b>(22,257,065)</b>
<b>Estimated Impact on Fund Balance</b>	<b>(221,380)</b>	<b>324,930</b>	<b>(103,550)</b>	<b>0</b>	<b>0</b>

## Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
<b>REVENUES</b>					
Net Tuition and Fees	-	-	-	-	28,200,374
Sales of Goods and Services	-	-	-	-	1,975,439
Grants and Contracts	-	-	-	-	20,724,083
State Appropriations	-	-	-	-	45,623,030
Capital Appropriations	-	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	1,300,000
Investment Income	421,485	-	-	421,485	968,920
Other Revenue	-	-	-	-	40,000
<b>Revenues</b>	<b>421,485</b>	<b>-</b>	<b>-</b>	<b>421,485</b>	<b>102,287,490</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	-	-	-	-	14,826,887
Salaries - Staff	-	-	-	-	20,646,754
Wages and Other Compensation	-	-	-	-	1,968,852
Benefits and Other Payroll-Related Costs	-	-	-	-	9,299,896
Professional Fees and Services	-	-	-	-	4,644,618
Travel	-	-	-	-	585,515
Materials and Supplies	-	-	-	-	3,005,097
Communication and Utilities	-	-	-	-	889,729
Repairs and Maintenance	-	-	-	-	2,533,323
Rentals and Leases	-	-	-	-	1,429,742
Printing and Reproduction	-	-	-	-	175,030
Capital Expenditures	-	-	-	-	735,290
Scholarships	-	-	-	-	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,975,629
<b>Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>79,608,939</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	959,709	959,709	-
Inter-Fund Transfer In/(Out)	(421,485)	110,184	-	(311,301)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	-	-	(959,709)	(959,709)	(1,649,613)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(16,363,022)
<b>Transfers</b>	<b>(421,485)</b>	<b>110,184</b>	<b>0</b>	<b>(311,301)</b>	<b>(22,568,367)</b>
<b>Estimated Impact on Fund Balance</b>	<b>0</b>	<b>110,184</b>	<b>0</b>	<b>110,184</b>	<b>110,184</b>



## Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	3,558,151	16,058,567	-	-	19,616,717
Non-resident Undergrad Tuition	696,070	334,597	-	-	1,030,667
Other Undergrad Tuition	-	40,819	-	-	40,819
Waivers Undergrad Tuition	-	-	-	-	-
<b>Gross Undergraduate Tuition</b>	<b>4,254,221</b>	<b>16,433,982</b>	<b>-</b>	<b>-</b>	<b>20,688,203</b>
Resident Graduate Tuition	3,544,941	3,464,948	-	-	7,009,889
Non-resident Graduate Tuition	516,010	195,640	-	-	711,650
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
<b>Gross Graduate Tuition</b>	<b>4,060,951</b>	<b>3,660,588</b>	<b>-</b>	<b>-</b>	<b>7,721,539</b>
Fees - Instructional	-	12,270	-	-	12,270
Fees - Mandatory	-	5,299,030	-	-	5,299,030
Fees - Incidental	-	1,027,113	16,800	-	1,043,913
Waivers - Fees	(304,212)	-	-	-	(304,212)
<b>Gross Fees</b>	<b>(304,212)</b>	<b>6,338,413</b>	<b>16,800</b>	<b>-</b>	<b>6,051,001</b>
Disc & Allow-Tuition and Fee	(991,643)	(5,268,726)	-	-	(6,260,369)
<b>Discount and Allowances</b>	<b>(991,643)</b>	<b>(5,268,726)</b>	<b>-</b>	<b>-</b>	<b>(6,260,369)</b>
<b>Net Tuition and Fees</b>	<b>7,019,317</b>	<b>21,164,257</b>	<b>16,800</b>	<b>-</b>	<b>28,200,374</b>
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,392,239	-	1,392,239
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	583,200	-	-	583,200
<b>Sales of Goods and Services</b>	<b>-</b>	<b>583,200</b>	<b>1,392,239</b>	<b>-</b>	<b>1,975,439</b>
Federal Programs and Contracts	-	-	-	5,337,333	5,337,333
Federal Financial Aid	-	-	-	8,199,084	8,201,131
State Programs and Contracts	4,810,982	-	-	941,184	5,752,166
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	1,433,453	1,433,453
<b>Grants and Contracts</b>	<b>4,810,982</b>	<b>-</b>	<b>-</b>	<b>15,911,055</b>	<b>20,724,083</b>
State Appropriations - General	40,517,125	-	-	-	40,517,125
State Appropriations - Additional	5,105,905	-	-	-	5,105,905
<b>State Appropriations</b>	<b>45,623,030</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,623,030</b>
Capital Appropriations - HEF	3,455,644	-	-	-	3,455,644
<b>Capital Appropriations</b>	<b>3,455,644</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,455,644</b>
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gift Income</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	<b>1,225,000</b>	<b>1,300,000</b>
<b>Investment Income</b>	<b>-</b>	<b>547,435</b>	<b>-</b>	<b>-</b>	<b>547,435</b>
<b>Other Revenue</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>
<b>Revenues</b>	<b>60,908,973</b>	<b>22,371,938</b>	<b>1,449,039</b>	<b>17,136,055</b>	<b>101,866,005</b>

## Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
<b>Revenues</b>				
Net Tuition and Fees	11,820,475	23,622,351	24,954,713	28,200,374
Sales of Goods and Services	823,209	1,558,043	1,731,916	1,975,439
Grants and Contracts	3,632,038	10,057,269	13,273,127	20,724,083
State Appropriations	41,212,289	42,192,484	44,045,269	45,623,030
Capital Appropriations	3,455,644	3,455,644	3,455,644	3,455,644
Net Professional Fees	-	-	-	-
Gift Income	372,983	616,916	788,743	1,300,000
Investment Income	114,006	304,680	457,826	547,435
Other Revenue	8,088	14,825	19,418	40,000
<b>Total Revenues</b>	<b>61,438,731</b>	<b>81,822,214</b>	<b>88,726,656</b>	<b>101,866,005</b>
<b>Expenditures</b>				
Salaries - Faculty	4,455,367	8,874,451	13,228,413	14,826,887
Salaries - Staff	5,171,200	10,303,859	15,606,247	20,646,754
Wages and Other Compensation	456,368	925,016	1,405,647	1,968,852
Benefits and Other Payroll-Related Costs	2,302,325	4,729,732	7,154,231	9,299,896
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	673,340	1,962,678	3,176,654	4,644,618
Travel	75,709	172,693	365,050	585,515
Materials and Supplies	851,647	1,218,984	1,878,763	3,005,097
Communication and Utilities	211,657	410,640	607,038	889,729
Repairs and Maintenance	376,501	849,466	1,375,965	2,533,323
Rentals and Leases	253,801	612,321	933,400	1,429,742
Printing and Reproduction	12,705	44,541	103,226	175,030
Capital Expenditures	18,302	96,551	433,151	735,290
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,140,133	8,350,078	9,695,327	14,892,577
Other Expenditures	1,035,952	1,870,254	2,584,703	3,975,629
<b>Total Expenditures</b>	<b>19,035,006</b>	<b>40,421,265</b>	<b>58,547,815</b>	<b>79,608,939</b>
<b>Transfers</b>				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(211,015)	(422,030)	(633,044)	(959,709)
Inter-Fund Transfer In/(Out)	(4,813)	100,559	205,930	311,301
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,518,577)	(3,037,154)	(4,176,087)	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(151,443)	(302,650)	(500,260)	(689,904)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(16,173,345)	(16,173,345)	(16,363,022)	(16,363,022)
<b>Total Transfers</b>	<b>(18,059,193)</b>	<b>(19,834,621)</b>	<b>(21,466,483)</b>	<b>(22,257,065)</b>
<b>Estimated Impact on Fund Balance</b>	<b>\$ 24,344,532</b>	<b>\$ 21,566,328</b>	<b>\$ 8,712,358</b>	<b>\$ 0</b>

## Glossary Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group. E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees). Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds. The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund’s assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.



Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year’s budget into the current year’s budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.



Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.